

American Iris Society		Preliminary/Not Audited			
General Fund Income and Expense					
For the 12 Months Ending September 30, 2017					
& Proposed Budget For the 12 Months Starting Oct. 1, 2017					
		Footnotes	Adopted 2016/2017 Budget	Actuals	Proposed 2017/2018 Budget
INCOME	Affiliations Fees		\$ 4,680.00	\$ 4,680.00	\$ 4,500
	Bulletin Advertising		\$ 7,200.00	\$ 9,825.00	\$ 8,500
	Committee Income:				
	Exhibitions		\$ 6,700.00	\$ 6,945.00	\$ 6,900
	Slides/Programs		\$ 280.00	\$ 699.00	\$ 500
	Earned Interest/Dividends		\$ 1,500.00	\$ 1,683.10	\$ 2,000
	Member Dues	1	\$ 63,000.00	\$ 98,296.55	\$ 64,000
	Miscellaneous	2	\$ 100.00	\$ 4,234.55	\$ 500
	Registration Fees		\$ 11,500.00	\$ 16,115.00	\$ 13,000
	Silent Auction		\$ 5,000.00	\$ 6,895.00	\$ -
	Storefront Sales		\$ 9,000.00	\$ 6,330.76	\$ 7,000
	Unrestricted Donations	3	\$ 5,000.00	\$ 483,680.00	\$ 10,000
	Gain/(Loss) on Sale of CD		\$ -	\$ (160.80)	\$ -
	Fall Board Meeting Registration Fees		\$ 900.00	\$ -	\$ -
	TOTAL GENERAL FUND INCOME		\$ 114,860.00	\$ 639,223.16	\$ 116,900
	EXPENSES				
	Bank Fees		\$ 100.00	\$ 89.87	100
	Bulletin Expense				
	Editor Services (includes layout & design)		\$ 10,000.00	\$ 10,000.00	
	Credit Card Fees for Processing Ad Sales		\$ 250.00	\$ 929.47	
	Mailing (International)		\$ 2,875.00	\$ 2,747.18	
	Printing (includes postage within the USA)		\$ 33,000.00	\$ 32,386.55	
	Other		\$ 100.00	\$ -	
			\$ 46,225.00	\$ 46,063.20	\$ 46,225
	Committee Expenses:				
	Affiliations Expense		\$ 60.00	\$ -	\$ 50
	Awards & Ballots		\$ 1,600.00	\$ 2,652.59	\$ 1,850
	Convention Liaison Exp		\$ -	\$ 7.04	\$ 1,000
	2018 National Convention		\$ -	\$ 1,000.00	\$ 3,000
	Honorary Awards		\$ 500.00	\$ -	\$ 500
	Electronic Services				
	Web Sites--Irises.org		\$ -		
	Web Sites--LunarPages ISP Services			\$ 19.95	
	Mallorn for support of Email Lists		\$ 500.00	\$ 500.00	
	Other				
	New Web Site Development	4		\$ 10,750.00	
	Webmaster		\$ 3,000.00	\$ (1,500.00)	
	Total		\$ 3,500.00	\$ 9,769.95	\$ 11,250

	Exhibition						
		Supplies		\$ 4,000.00	\$ 2,803.97		
		Postage			\$ 1,188.68		
		Printing		\$ 1,700.00	\$ 35.39		
		Total		\$ 5,700.00	\$ 4,028.04	\$ 4,500	
	Judges & Judges Training				\$ -	\$ 100	
	Public Relations						
	Constant Contact			\$ 580.00	\$ 595.36		
	APGA Dues			\$ 250.00	\$ -		
	Other			\$ 550.00	\$ -		
		Total		\$ 1,380.00	\$ 595.36	\$ 1,000	
	Slides/Programs			\$ 300.00	\$ 386.70	\$ 300	
	Speakers/Programs			\$ -	\$ -	\$ 50	
	Youth			\$ 1,200.00	\$ 1,109.09	\$ 1,200	
	General Secretary Expense			\$ 450.00	\$ 391.39	\$ 400	
	Insurance Expense						
	Directors & Officers			\$ 1,000.00	\$ 1,000.00		
	Volunteer Accident			\$ 235.00	\$ 235.00		
	Liability Policy			\$ 10,018.00	\$ 4,833.46		
				\$ 11,253.00	\$ 6,068.46	\$ 8,600	
	Membership Secretary						
	Internet Expense			\$ 265.00	\$ 263.40		
	Telephone Expense			\$ 1,032.00	\$ 989.23		
	Back Up Serv (Carbonite) See Other						
	Bank Charges				\$ 151.64		
	Credit Card Expenses			\$ 345.00	\$ 382.97		
	PayPal Fees			\$ 650.00	\$ 753.18		
	PayPal Chargebacks				\$ 85.00		
	MemSec Contract Services			\$ 12,000.00	\$ 12,000.00		
	Office Equipment			\$ -	\$ -		
	Postage			\$ 1,587.00	\$ 1,730.15		
	Office Supplies			\$ 250.00	\$ 237.45		
	Other			\$ 60.00	\$ 84.99		
	Refunds			\$ 100.00	\$ 200.00		
	Mailing Service			\$ 50.00	\$ 49.10		
	Transfer of Section Dues			\$ 1,800.00	\$ 2,067.50		
	Transfer of Life Member Dues			\$ 850.00	\$ -		
	Total			\$ 18,989.00	\$ 18,994.61	\$ 19,000	
	Miscellaneous			\$ 100.00	\$ 39.70	\$ 100	
	Photo Contest			\$ 50.00	\$ -	\$ 50	
	Recording Secretary Expenses			\$ 100.00	\$ 31.04	\$ 50	
	Registrar/Recorder						
	Contract Services				\$ 12,000.00		
	Computer/Software				\$ 267.52		
	Supplies				\$ 336.49		
	PayPal Fees				\$ 243.00		

	Postage and Shipping				\$ 227.50		
	Internet Expense				\$ 240.00		
	Total			\$ 13,000.00	\$ 13,314.51		\$ 13,250
	Silent Auction Expense			\$ 200.00	\$ 279.11		\$ -
	Storefront Expenses						
	AIS Publications				\$ 335.50		
	Storage Rent				\$ 1,706.00		
	Postage				\$ 1,042.18		
	Credit Card Exp & Bank Fees				\$ 776.73		
	Telephone Exp				\$ 861.76		
	PayPal Fees				\$ -		
	Refunds				\$ -		
	Other				\$ -		
	Oregon Reg Fee				\$ 50.00		
	Supplies				\$ 27.99		
	Publications (LA, MIS, Vaughn) Purchased for Resale				\$ 450.58		
		Total		\$ 7,800.00	\$ 5,250.74		\$ 5,500
	Legal Services			\$ 100.00	\$ -		\$ 50
	Treasurer Expenses			\$ 300.00	\$ 311.31		\$ 400
	President Expenses			\$ 100.00	\$ -		\$ 100
	Rainy Day (New)			\$ 1,800.00	\$ 1,800.00		\$ 1,800
	TOTAL GENERAL FUND EXPENSES			\$ 114,807.00	\$ 112,182.71		\$ 120,425
	GENERAL FUND NET INCOME OR (LOSS)			\$ 53.00	\$ 527,040.45		\$ (3,525)
	Check #						
	Prepared by: Dwayne Booth						
		10/26/2017					
	<u>Footnotes</u>						
	1. Membership income includes \$28,260 as the one time adjustment to the Life Membership Dues Restricted Fund balance as approved at the Fall 2016 Board Meeting. It also includes \$1,438.05 in the 2017 adjustment to the Life Membership Dues Restricted Fund for the 6 members who no longer have to worry about weeding.						
	2. Miscellaneous income includes \$3,000 from the 2017 National Convention Live Auction and \$941.01 from the Golden Wings Iris Society when it disbanded.						
	3. Unrestricted Donations income includes the extraordinary \$480,000 gift from the Gerald Richardson estate.						
	4. New Website Development represents the 50% down payment made by Board approval since the Spring 2017 Board Meeting.						