

## Report to the AIS from the AIS Foundation -- October 23, 2017

### Foundation Business

At the 2017 Spring Meeting in Des Moines, IA, the Foundation accepted the resignation after 20 years of service of Board member Jim Landers, and accepted the retirement of Board member Bob Plank. Judy Keisling was elected Vice President, and Bob Hollingworth and Jill Bonino were re-elected as President and Secretary/Treasurer

Following the meeting, the Board approved by email voting the addition of Bonnie Nichols to the Board.

Debbie Strauss will now be handling the Ackerman Essay Contest.

### Grants & Scholarships

Below is the status of Foundation Grants at this time:

1. **Dr. Jinyan Guo Grant**: The Foundation this year funded 1/2 of a 2-year grant (\$5,954) for Dr. Guo's project. The project is the Comparative Micro Morphology, Anatomy and Development of Styles in *Iris*. It proposes to investigate if petaloid styles are truly petal-like and what developmental events led to their morphological feature of a petal. The proposal asks for \$11,208 over 2 years. The remaining \$5,254 will be paid after January 1, 2018.
2. **Russian Lab Student for Carol Wilson**: Peter Zhurbenko helped in Carol Wilson's lab earlier in 2017. The Foundation wired \$6,000 for his expenses to travel to the US and lab expenses. There were monies left over (\$1,603.85 ) which the Foundation Board approved for continuing work with preparing for sequencing and testing new plastid, nuclear and mitochondrial primers in the Komorov Botanical Institute Lab. The Komorov Botanical Institute will write an article for SIGNA on this project.
3. **Dr Yuval Sapir**: This is a previously rejected proposal that Dr. Sapir reworked and the Foundation Board recently approved. It is for \$10,500, a one-time grant, for studying phylogenetic relationships between populations and species of the Israeli *Oncocyclus* irises. Funds were wired to a bank in Tel Aviv on October 17, 2017 and confirmed.
4. **Dr. Carol Wilson Grant**: Funds for Years 2 (\$2,528) and 3 (\$1,065) are still due to Dr. Wilson for her approved Grant for Systematic Studies of subgenera *Xiphium* and *Hermodactyloides* and Related Taxa Utilizing Next-Generation Sequencing and Morphology. Funds for Year 2 will be sent in November 2017.

**Foundation and DuBose Trust Investments**

The bulk of Foundation monies and all of the DuBose Trust funds are now invested in Mutual Funds with Global Wealth Management of La Canada, CA. Below is the growth and income for these funds since their purchase in January, 2017:

	<u>January 19, 2017</u>	<u>October 16, 2017</u>
<b>Balance AIS Foundation</b>	\$392,682	\$443,443
Interest & Dividends <i>after fees</i>		\$14,688
Increase in Market Value to date		12.93%
<b>Balance Sidney DuBose Trust</b>	\$408,753	\$461,570
Interest & Divdends <i>after fees</i>		\$16,471
Increase in Market Value to date		12.93%

Interest/dividends earned this year will be transferred to the Foundation Wells Fargo checking account in December. This will provide at least \$30,000 in operating funds for the Foundation for 2018, excluding donations.

**AIS Library**

A special committee has been formed with Bob Pries as Chair for the AIS On Line Library. This also dovetails with the AIS Library as a whole, which needs a strategic plan. Physical building or on line only? Many questions need to be discussed and resolved. I refer you to Bob Pries Report for more detail on this subject.

The lease on the Molalla Oregon library space was paid at \$7,750 on June 1, 2017. It is due to expire on May 31, 2018. Discussions need to be done to see if this lease will be renewed or a new location found for the Library before 5-31-18.

**AIS Encyclopedia**

Again, much has been going on to update and enhance the AIS Encyclopedia. Please refer to Bob Pries Report for more detail.

**Other Foundation Operations**

Donations since June 1, 2017 total \$2,838. Of this, \$2,688 are pass thru donations for the American Iris Society. Currently, net donations to the Foundation only amount to \$1,000 to \$1,500 per year. Further discussion to generate more Foundation specific donations are needed.

Respectfully submitted,  
 Jill Bonino,  
 Secretary/Treasurer

