

American Iris Society

2016 Convention - May 23 – 28, 2016

Treasurer's Report

As of May 6 2016

Attached is the Profit and Loss Statement for the 2016 Convention from opening of the bank accounts thru May 6, 2016. Registrations so far include 182 Full, 4 Youth, and 31 Garden Only for a total of 217 out of a budgeted 275. There will be 70 so far taking the Optional Tour on Tuesday May 24, 2016. Added registrations are still coming in but I doubt we get much higher than 230 total. Current balance in the Convention checking account is \$ 12,222.66 and the balance in the Savings account is \$53,553.32 for a total of \$65,775.98.

Obviously, this is not the registration we had hoped for. We budgeted for 6 buses but will now only need 5 and expenses for lunches on tour days will be less because of the lower numbers. Extra tote bags, Convention books, and pins can be sold in the Boutique. There will be a small Boutique with 4 vendors so far, including the Storefront and the AIS Convention products. Separate accounts will be kept for sales of Storefront items. Volunteers are lined up to set up, man (woman), and close the Boutique on Friday night May 27, 2016.

The good news is we have made the "number of hotel nights" goal. Several people are coming in early and/or staying additional days after the Convention to see other sites. We will probably have to add more orders to get the hotel food and beverage charges up to the minimum \$35,000 agreed to in the contract, but this has been done at prior conventions. Audio visual charges are still being negotiated with the hotel.

An agreement is in place to sell the Guest Iris at Presby in July. All proceeds from the sales will go toward the operating loss from the Convention with any remainder being split between Presby and the AIS.

Jill Bonino

2016 Convention Treasurer