

American Iris Society Treasurer's Report

For the first five months of the 2012/2013 Fiscal Year ending as of February 28, 2013

As I always tell the readers of Interim Financial Statements, they are a snapshot in time and may not represent trends that will continue (profit or loss) for the remainder of the fiscal year. That being said, the Society is in positive territory at \$10,747.61 more in income than expenses at the end of February.

I prepared the accompanying Statement using the budget adopted by the AIS Board of Directors at the Fall 2012 Meeting. If an income or expense line was not budget for Fiscal Year 2013 or didn't have any activity in the first five months, I generally removed that line. That is one reason the report may be shorter than ones you have seen in the past.

Another reason the report is shorter is this only for the General Fund accounts. There was so little activity in the Restricted Fund accounts, that I didn't see the need to display a lot more lines just to show no activity. The only Restricted Fund activity in the five months was \$150 donated to the Insurance Fund and \$850 to the 100th Anniversary Fund. All the Restricted Fund accounts will appear in the Annual Statements that will be produced as of September 30, 2013.

A few observations on my part. Bulletin Advertising looks good. I realize we typically have fewer ads in *Iris*es as the year progresses but we are well on our way to making our \$10,000 goal. We have spent a lot on calendars because the 2012 bill was paid after 9/30/12 and we moved up the printing of the 2014 calendars. We need to sell lots of calendars in the balance of 2013. Fundraising is moving along very slowly. Of course, we always need more members.

On a personal note, I want to thank my predecessor AIS Treasurer, Jill Bonino, for lots of assistance she has given me during the past few months along with the article she wrote for *Iris*es, the January-February issue. I do have a lot of accounting experience (that comes with getting older) but had never used Quick Books accounting software before and it has been years since I had thought about Restricted Funds. So it been a bit of learning curve for me; well, more than a bit but I am now starting to get the hang of it. While I won't be attending this year's AIS National Convention, I expect to be at the Fall Board Meeting and next year's National Convention.

As always, feel free to contact me if you have questions or concerns.

Dwayne Booth

AIS Treasurer