

**AMERICAN IRIS SOCIETY
INCOME AND EXPENSE BY OPERATION AREA
YEAR ENDED SEPTEMBER 30, 2011**

OPERATIONAL AREA	GENERAL FUND	RESTRICTED FUNDS	TOTAL	GENERAL FUND APPROVED BUDGET 9-30-12
MEMBERSHIP				
Member Dues Rec'd	\$68,081.50			
Amortization of Deceased Life Members	\$3,134.28	-\$3,134.28		
Total Member Dues	\$71,215.78			\$71,000.00
Bulletin Ads	\$10,295.00			\$10,000.00
Interest/Dividends	\$4,360.16 A			\$4,331.00
Bulletin Expenses	-\$55,575.80 E			-\$45,000.00
Contract Service	-\$9,600.00			-\$12,000.00
Postage	-\$1,682.28			-\$1,700.00
Credit card/Bank Charges	-\$806.01			-\$900.00
PayPal Exp	-\$524.61			-\$500.00
Telephone Exp	-\$672.74			-\$700.00
Internet Exp	-\$241.45			-\$240.00
Laptop Computer	-\$784.88			
Office Supplies	-\$202.81			-\$500.00
Mailing Service	-\$42.35			
Transfer of Section Dues	-\$3,159.50			-\$3,000.00
New Life Members	-\$1,350.00	\$1,350.00		-\$1,500.00
NET INCOME/LOSS MEMBERSHIP	\$11,228.51	-\$1,784.28	\$9,444.23	\$19,291.00
STOREFRONT				
Sales	\$11,879.95			\$15,000.00
RVP Pins	-\$1,780.00			\$0.00
Basic Iris Culture redo	-\$3,236.94			\$0.00
R & I booklets	-\$1,472.92			-\$1,500.00
2009 Checklist	\$0.00			-\$5,000.00
AIS Calendar	\$0.00			-\$6,500.00
Invitations to Join	-\$1,248.75			-\$1,200.00
Storage Rent	-\$2,958.00			-\$2,500.00
Postage	-\$1,631.75			-\$2,000.00
Credit Card Exp	-\$648.54			-\$750.00
Telephone Exp	-\$735.76			-\$750.00
Shopping Cart Exp	-\$263.40			-\$265.00
PayPal Fees	-\$117.57			-\$450.00
Refunds	-\$44.00			-\$50.00
Other	-\$28.45			-\$50.00
Oregon Registration Fee	-\$107.93			-\$100.00
Office Supplies	-\$108.28			-\$200.00
Society for LA Iris Books	-\$75.00			-\$100.00
NET INCOME/LOSS STOREFRONT	-\$2,577.34		-\$2,577.34	-\$6,415.00
				GENERAL FUND

OPERATIONAL AREA	GENERAL FUND	RESTRICTED FUNDS	TOTAL	APPROVED BUDGET 9-30-12
EXHIBITIONS				
Sales of Supplies	\$8,934.00			\$10,000.00
Cost of Supplies	-\$6,948.03			-\$8,800.00
Printing Costs	-\$514.90			-\$500.00
Postage Expenses	-\$1,575.94			-\$2,100.00
NET INCOME/LOSS EXHIBITIONS	-\$104.87		-\$104.87	-\$1,400.00
SLIDES/PROGRAMS				
Sales	\$911.30			\$1,000.00
Postage/Processing Exp	-\$348.89			-\$450.00
NET INCOME/LOSS PROGRAMS	\$562.41		\$562.41	\$550.00
PHOTO CONTEST				
Postage Expenses	-\$160.00			-\$150.00
FUNDRAISING				
Brent & Becky's Bulbs	\$163.96			\$150.00
2011 Convention	\$3,208.00			\$0.00
Fundraiser Exp	-\$1,496.23			\$0.00
Donations	\$4,216.00			\$4,000.00
Silent Auction	\$0.00 D			\$3,000.00
Silent Auction Expense				-\$250.00
Donations Sec'y Exp	-\$339.13			-\$250.00
General Youth Fund		\$125.00		
Insurance Fund		\$650.00		
Cosgrove Memorial Youth		\$100.00		
Cosgrove Award Exp		-\$1,359.52		
AIS Library		\$168.00		
AIS Library Expenses		-\$676.87		
Scientific & Scholarship		\$700.00		
100th Anniversary		\$25.00		
Classroom Iris Project		\$25.00		
NET INCOME/LOSS DONATIONS	\$5,752.60	-\$243.39	\$5,509.21	\$6,650.00

PAGE 2

OPERATIONAL	GENERAL	RESTRICTED	GENERAL FUND APPROVED
--------------------	----------------	-------------------	----------------------------------

AREA	FUND	FUNDS	TOTAL	BUDGET 9-30-12
ELECTRONIC SERVICES				
Iris Register Fees		\$923.00		
LDC Projector Rental		\$75.00		
Geek Dinner		\$0.00	D	
Bulletin Scanning Funds		\$12,000.00		
Bulletin Scanning Exp		-\$12,094.71		
E-magazine software		-\$2,796.54		
Irises.org website upgrade	-\$800.00	-\$3,200.00		-\$400.00
Webmaster	-\$1,250.00	-\$1,250.00		-\$1,500.00
Iris WIKI Server				-\$500.00
Lunar Pages Exp	-\$19.95			-\$20.00
Other	-\$29.00			-\$100.00
NET INCOME/LOSS ELEC SVS	-\$2,098.95	-\$6,343.25	-\$8,442.20	-\$2,520.00
REGISTRATION				
Fee Income	\$7,568.94			\$9,500.00
Contract Services	-\$6,800.00			-\$18,000.00
Computer/Software	-\$7,119.07			
Supplies	-\$108.69			-\$500.00
PayPal Fees	-\$5.68			-\$100.00
Postage	-\$111.60			-\$500.00
Shipping	-\$367.14			
Travel	-\$906.48			
NET INCOME/LOSS REGIS	-\$7,849.72		-\$7,849.72	-\$9,600.00
ADMINISTRATION				
Affiliations Fee	\$2,900.00			\$4,100.00
Affiliations Expense	-\$107.27			-\$110.00
Interest/Dividends	\$1,233.17	B	\$1,453.38	C
Royalty Income	\$189.31			\$200.00
Misc Income	\$0.19			
Bank Fees	-\$58.54			-\$100.00
Awards & Ballots	-\$2,506.61			-\$3,000.00
Convention Liaison Exp	-\$147.55			-\$1,200.00
General Sec'y Exp	-\$411.12			-\$500.00
Judges Training				-\$100.00
Recording Sec'y Exp	-\$66.13			-\$50.00
Public Relations	-\$82.34			-\$2,000.00

OPERATIONAL AREA	GENERAL FUND	RESTRICTED FUNDS	TOTAL	GENERAL FUND APPROVED BUDGET 9-30-12
-------------------------	---------------------	-------------------------	--------------	---

Youth Expenses	-1,786.66			-2,000.00
Miscellaneous	-63.42			
Directors & Officers Liab	-1,000.00			-1,000.00
Volunteer Accident	-235.00			-235.00
Non-Owned Auto				-250.00
General Liab Policy	-9,240.36			-9,000.00
Insurance Exp Transfer	1,144.40	<u>-1,144.40</u>		
Treasurer Exp	<u>-51.47</u>			<u>-200.00</u>
NET INCOME/LOSS ADMIN	-10,289.40	\$308.98	-9,980.42	-14,220.00
NET INCOME/LOSS GENERAL & RESTRICTED FUNDS 9-30-11				-13,598.70
NET INCOME/LOSS BUDGETED FOR 9-30-12				-7,814.00
Per Previously Issued Financial Statements				
Net Income/Loss General Fund			-4,083.38	
Net Income/Loss Restricted Funds			<u>-9,515.32</u>	
TOTAL INCOME/LOSS 9-30-11			-13,598.70	

**OPERATIONAL
AREA**

**GENERAL
FUND**

**RESTRICTED
FUNDS**

TOTAL

**APPROVED
BUDGET 9-30-12**

FOOTNOTES

A - Life Memberships are 75% of Total Restricted Funds.
\$4,360.16 is 75% of the 82% of Interest/Div that is from Restricted Funds

B - Unrestricted Fund Investments are 17.5% of Total Investments
\$1,233.17 is 17.5% of Total Inter/Div of \$7,046.71

C - 25% of Restricted Funds are for funds other than Life Memberships
\$1,453.38 is 25% of the 82.5% of Total Interest/Div

Total Interest/Dividends Earned 9-30-11

9-30-12 BUDGET

Life Membership Interest	\$4,360.16	\$4,331.00
Interest on Unrestricted Investments	\$1,233.17	\$1,225.00
Interest on Rest Fund Investment other than Life Memberships	<u>\$1,453.38</u>	<u>\$1,444.00</u>
Total Interest/Div 9-30-11	\$7,046.71	\$7,000.00

D - There was no Geek Dinner or Silent Auction at 2011 AIS Convention in Canada

E - This includes printing, mailing and editor fees for 4 issues.
Switched to Sundance Press this year for 3 issues.
Print 3,750 copies of each issue 4 times a year.
Average cost per issue went from \$18 - 20,000 per issue to \$11 - 12,000 per issue.

F - Electronic Member Dues not split out in the Budget. I will split it out for the financial statements.
Of the \$15 E-Member dues, \$10 goes to the Rest Electronic Svc Fund and \$5 to General Fund Dues.

G - Includes \$6,000 of back pay for Mike & Anne Lowe. Normally this will be \$12,000 per year.

H- AIS Callendar costs for 2011 did not get paid before 9-30-11. This includes costs of both 2011
and 2012 calendars.

I - Approved General Fund Budget for 9-30-12 is for an operating loss of \$-6,370.00
Plus interest/dividends allocated to Rest Fund Investment -1,444.00
Total Operating Loss shown above \$7,814.00