

AMERICAN IRIS SOCIETY
DRAFT BUDGET -- GENERAL FUND
OCTOBER 1, 2007 TO SEPTEMBER 30, 2008

	ACTUAL <u>9-30-07</u>	BUDGET <u>9-30-07</u>	DRAFT <u>9-30-08</u>	APPROVED <u>9-30-08</u>
INCOME				
Royalty Income - Turner Press	\$0.00	\$500.00	\$0.00	
Affiliate Fees	\$1,900.00	\$2,000.00	\$2,000.00	
Bulletin Advertising	\$12,497.00	\$13,000.00	\$13,000.00	
Committee Income:				
Exhibitions	\$9,342.30	\$9,500.00	\$9,500.00	
Slides/Programs	\$445.35	\$325.00	\$400.00	
Earned Interest/Dividends	\$7,530.36	\$9,000.00	\$9,000.00	
Member Dues	\$80,515.27	\$81,219.00	\$80,000.00	
Registration Fees	\$6,350.00	\$8,500.00	\$7,000.00	
Silent Auction	\$5,189.60	\$5,892.00	\$5,900.00	
Storefront Sales	\$33,461.65	\$33,950.00	\$33,950.00	
Surplus Bulletins	\$140.00	\$0.00	\$0.00	
Unrestricted Donations	\$2,320.00	\$3,500.00	\$2,500.00	
Gain on Sale of CD	<u>\$310.40</u>	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL GENERAL FUND INCOME	\$160,001.93	\$167,386.00	\$163,250.00	
EXPENSES				
Bank Fees	\$78.32	\$225.00	\$100.00	
Bulletin Expense	\$73,307.11	\$80,000.00	\$74,000.00	
Committee Expenses:				
Awards	\$2,661.95	\$2,200.00	\$2,500.00	
Donations Secretary	\$156.64	\$200.00	\$200.00	
Electronic Services				
Web Sites	\$375.15			
Webmaster	<u>\$1,250.00</u>	A		
Total	\$1,625.15	\$3,900.00	\$1,500.00	
Exhibition				
Supplies	\$5,895.53			
Printing	\$357.73			
Postage	<u>\$1,372.03</u>			
Total	\$7,625.29	\$11,000.00	\$8,000.00	

	ACTUAL		BUDGET	DRAFT	APPROVED
	<u>9-30-07</u>		<u>9-30-07</u>	<u>9-30-08</u>	<u>9-30-08</u>
Judges & Judges Training	\$0.00		\$250.00	\$250.00	
Public Relations					
New Member	\$974.36		\$1,500.00		
AIS Screens	\$119.57		\$700.00		
OnLine Ads	\$0.00	B	\$900.00		
Print Ads	\$0.00	C	\$3,000.00		
GardenWriter:	<u>\$0.00</u>		<u>\$275.00</u>		
Total	\$1,093.93		\$6,375.00	\$6,375.00	
Scientific & Research	\$5,000.00	D	\$5,000.00	\$5,000.00	
Slides/Programs	\$360.99		\$500.00	\$500.00	
Surplus Bulletins	\$484.97		\$0.00	\$500.00	
Youth	\$2,048.56	E	\$1,500.00	\$1,500.00	
Convention Liaison--Fall Mtg 2008	\$0.00		\$0.00	\$1,710.00	
General Secretary Expense	\$116.94		\$775.00	\$600.00	
Insurance Expenses					
Directors & Officers	\$1,000.00		\$1,000.00	\$1,000.00	
Liability Policy	\$8,940.90		\$8,568.00	\$8,963.00	
Membership Secretary					
Internet Expense	\$285.35		\$265.00	\$265.00	
Telephone Expense	\$641.78		\$600.00	\$360.00	
Returned Bulletins	\$0.00		\$500.00	\$280.00	
Resent Bulletins			\$60.00	\$100.00	
Bank Charges	\$548.58		\$100.00	\$100.00	
PayPal Charges	\$0.00		\$100.00	\$0.00	
Credit Card Expenses	\$176.67		\$0.00	\$0.00	
Contract Labor	\$10,400.00	F	\$9,600.00	\$9,600.00	
Computer Equipment	\$1,088.95		\$250.00	\$0.00	
Postage	\$1,316.58		\$1,500.00	\$1,200.00	
Office Supplies	\$819.99		\$250.00	\$350.00	
Other	\$20.00		\$50.00	\$100.00	
Mailing Service	\$684.20		\$0.00	\$0.00	
Refunds	\$5.00		\$0.00	\$0.00	
Transfer of Section Dues	\$1,800.00		\$0.00	\$0.00	
Transfer of Life Member Dues	<u>\$1,990.00</u>		<u>\$0.00</u>	<u>\$0.00</u>	
Total	\$19,777.10		\$13,275.00	\$12,355.00	
Miscellaneous	\$0.05		\$0.00	\$0.00	
PayPal Account	\$322.10		\$0.00	\$400.00	
Photo Contest	\$290.78		\$500.00	\$500.00	

		ACTUAL		BUDGET		DRAFT	APPROVED
		9-30-07		9-30-07		9-30-08	9-30-08
Professional Fees - Tax Prep		\$340.00		\$400.00		\$400.00	
Recording Secretary Expenses		\$20.28		\$350.00		\$100.00	
Registrar/Recorder							
Contract Labor	\$6,000.00		G	\$4,800.00		\$4,800.00	
Postage	<u>\$331.20</u>			<u>\$300.00</u>		<u>\$500.00</u>	
Total		\$6,331.20		\$5,100.00		\$5,300.00	
Silent Auction Expense		\$554.64		\$500.00		\$250.00	
Storefront Expenses							
Nies Chronicles	\$0.00			\$600.00		\$600.00	
Judges Handbook 2007	\$8,132.00			\$7,800.00		\$0.00	
R&I	\$1,726.10			\$2,200.00		\$2,500.00	
Calendars	\$11,060.11		H	\$6,300.00		\$6,000.00	
C. Mahan Book	\$9,569.21			\$2,500.00		\$0.00	
Basic Iris Culture	\$1,173.80			\$0.00		\$0.00	
Storage Rent	\$2,550.00			\$2,448.00		\$2,550.00	
Postage	\$2,826.50		I	\$1,815.00		\$1,800.00	
Credit Card Exp	\$705.24						
Telephone Exp	\$655.20						
Refunds	\$124.03						
Oregon Reg Fee	\$80.00						
Other	\$300.00						
Supplies	\$314.37						
Soc of LA Books	<u>\$145.50</u>						
	<u>\$2,324.34</u>			<u>\$1,700.00</u>		<u>\$2,500.00</u>	
Total		\$39,362.06		\$25,363.00		\$15,950.00	
Treasurer Expenses		<u>\$84.82</u>		<u>\$200.00</u>		<u>\$200.00</u>	
		<u>\$171,583.78</u>		<u>\$167,181.00</u>		<u>\$148,153.00</u>	
NET INCOME BEFORE CAPITAL GROWTH		-\$11,581.85		\$205.00		\$15,097.00	
LESS 5% of GROSS INCOME FOR CAPITAL GROWTH						<u>\$8,162.50</u>	\$8,162.50
GENERAL FUND NET INCOME OR LOSS		-\$11,581.85				\$6,934.50	

- A--includes \$250 from previous fiscal year paid in current fiscal year**
- B--costs donated by Bob Pries**
- C--money spent but will be paid in 2007/2008 fiscal year**
- D--Only \$2,500 spent in current fiscal year. \$2500 transferred to Restricted Fund.**
- E--includes costs of one issue of Iris Fan from previous fiscal year.**
- F--Includes payment for one month from previous fiscal year**
- G--\$1,200 paid from previous fiscal year**
- H--Includes costs of 2007 and 2008 calendar**
- I--Includes postage to mail C. Mahan Book which won't have next year.**