## Report of the Foundation to the AIS - May 2006

The Foundation has written new By-laws and they have been approved by the trustees. A copy of those by-laws have been attached to this report.

The minutes of the last meeting and the treasurer's report for this year's meeting is also attached. They also have been approved by the trustees.

We have received reports on the progress of last year's grants. We base our continuing support on these reports.

Attached are the reports from Drs. Rodionenko and Wilson.

Many of you who are members of SIGNA have seen the articles written by Dr.

Rodionenko. The Foundation has been supporting his work for many years.

Dr. Carol Wilson went to the AIS to get support for her grant, and the AIS came to the Foundation. The Foundation approved her request; however, he Foundation did not have enough funds to give her the entire amount in one lump sum; so, it was spread over a three year period.

The Foundation has about \$12,000.00 to spend on grants for this year. The trustees have apportioned this amount as follows:

- Rodionenko again (and for the last time) for around \$2200
- ✤ Carol Wilson for \$5,000 (which completes our commitment to her).
- ◆ Yuval Sapir \$5,000 the new proposal. Proposal is attached.

Contributions are down, way down. Therefore, the total assets are not growing like they should. Hopefully this will change soon.

Respectfully submitted,

Roger P. Mazur Sec./Treas. AIS Foundation