

AMERICAN IRIS SOCIETY
INCOME/EXPENSE BY OPERATIONAL AREA (GENERAL AND RESTRICTED FUNDS)
FOR THE SIX MONTHS ENDED MARCH 31, 2021

<u>OPERATION AREA</u>	<u>9-30-21 BUDGET</u>	<u>INCOME</u>	<u>EXPENSES</u>	<u>NET INCOME</u> <u>OR (LOSS)</u>	NOTES
MEMBER SERVICES					
Member Dues	\$60,000.00	\$35,867.00			
Bulletin Advertising	\$6,000.00	\$4,640.00			
Geek Dinner Auction- Elec Services		\$0.00			Won't have this this year
Restricted Fund Youth Donations		<u>\$25.00</u>			
Life Member Fund reduction					Have many more deceased Life Mbrs
Bulletin Expenses	-\$74,300.00		\$33,800.00		Includes 2 issues plus 1 supplement
Electronic Services	-\$1,300.00		\$133.00		
Public Relations	-\$1,540.00		\$1,233.00		Webinar fees & News & Notes
Youth Expenses - General Fund	-\$2,300.00		\$0.00		
Youth Expenses - Restricted Fund			\$0.00		
			\$0.00		
Membership Secretary Office	<u>-\$17,225.00</u>		<u>\$7,939.00</u>		
TOTAL MEMBERS SERVICES	-\$30,665.00	\$40,532.00	\$43,105.00	-\$2,573.00	
EXHIBITIONS SERVICE					
Income from Sale of Supplies	\$4,000.00	<u>\$0.00</u>			
Cost of supplies	-\$1,000.00		\$0.00		
Printing	-\$250.00		\$0.00		
Postage	<u>-\$1,000.00</u>		<u>\$3.00</u>		
TOTAL EXHIBITION	\$1,750.00	\$0.00	\$3.00	-\$3.00	
REGISTRATIONS					
Income from registrations	\$15,000.00	<u>\$7,670.00</u>			
New computer for Registrar (Pd out of Restricted Fund)			\$2,818.00		Board approved \$4,000 for new system
Registrar Office	<u>-\$16,315.00</u>		<u>\$7,645.00</u>		
TOTAL REGISTRAR EXPENSES	-\$1,315.00	\$7,670.00	\$10,463.00	-\$2,793.00	

<u>OPERATION AREA</u>	<u>9-30-21 BUDGET</u>	<u>INCOME</u>	<u>EXPENSES</u>	<u>NET INCOME OR (LOSS)</u>	Pg 2 NOTES
STOREFRONT					
Storefront Sales	\$10,000.00	\$2,171.00			
Calendar Sales (Restricted Fund)		<u>\$1,064.00</u>			
Storefront Office	-\$7,648.00		\$1,101.00		
Oregon state taxes	-\$200.00		\$0.00		
Cost of Calendars (Restricted Fund)			<u>\$1,869.00</u>		
TOTAL STOREFRONT SERVICES	\$2,152.00	\$3,235.00	\$2,970.00	\$265.00	
ADMINISTRATIVE FUNCTIONS					
Affiliate Fees (cover insurance)	\$0.00	\$0.00			Won't have any this year
Brent & Becky's Bulbs	\$0.00	\$117.00			
H&R Block donation	\$100.00	\$0.00			
Interest & Dividends	\$30,000.00	\$10,736.00			
Net Capital Gain on Investments		\$613.00			
Gain on CD sale		\$0.00			
Silent Auction		\$0.00			Won't have any this year
Share of 2020 AIS Convention	\$13,150.00				
Miscellaneous		\$0.00			
Unrestricted Donations	\$5,000.00	\$21,325.00			Incl \$19,000 final amount from Richardson Estate
Restricted donations		<u>\$0.00</u>			
Bank Fees	-\$200.00		-\$43.00		Refund from Global Payments
Awards & Ballots	-\$4,000.00		\$0.00		
Honorary Awards	-\$100.00		\$0.00		
Donation Distribution - Soc of LA Iris			\$0.00		
Zoom Meetings			\$280.00		
Insurance Expenses	-\$12,235.00		\$166.00		
Rest Fund Insurance amortization			\$0.00		
Investment Mgmt Exp	-\$3,750.00		\$2,607.00		
Miscellaneous	-\$300.00				
Photo Contest	-\$50.00				
Rainy Day Fund	-\$1,800.00		\$0.00		
Legal Services			\$0.00		
Treasurer Expenses	-\$200.00		\$81.00		postage
General Secretary Expenses	<u>-\$400.00</u>		<u>\$0.00</u>		
TOTAL ADMINISTRATION	\$25,215.00	\$32,791.00	\$3,091.00	<u>\$29,700.00</u>	

OPERATION AREA

9-30-21 BUDGET

INCOME

EXPENSES

NET INCOME
OR (LOSS)

Pg 3 NOTES

NET INCOME FOR 6 months ended 03-31-21

\$24,596.00

Net Income from General Fund

\$28,194.00

Net Loss from Restricted Funds

-\$3,598.00

Net Income AIS for 6 months ended 03-31-21

\$24,596.00

Annual Budgeted Net Loss

-\$2,863.00