

FOR INFORMATION ONLY

Report to the AIS from the AIS Foundation - May 16, 2021

Grants & Scholarships

1. **Dr. Carol Wilson Grant:** The Foundation approved funds for a second grant to Dr. Wilson. The project is the Systematic and Biogeographic Studies on Iris section Oncocyclus, a Morphologically Diverse Lineage of Bearded Species from Mountain, Semi-Desert, and Steppe Communities. Year 3 funds have been sent. Dr Wilson requested an extension of this grant at no further cost to the Foundation due to delays in completing the project because of the Covid 19 virus. The Board approved the extension at its 5-14-21 Board meeting.

No new grants have been received, approved or funded since the Fall 2020 report.

Foundation Operations

Net income for 2020 totaled \$40,861. The Foundation received \$ 32,482 in donations. Of this, \$19,218 was the final installment from the Gerald Richardson Estate. The Foundation's portion of donation income was \$ 3,000.

Foundation and DuBose Trust Investments: Below is the growth and income for these funds since their purchase in January, 2017:

	Cost Basis	Market Value	Market Value
		Dec 31, 2020	4-30-21
AIS Foundation	\$ 460,591	\$ 548,536	\$566,179
Sidney DuBose Trust	\$408,753	\$509,781	\$573,298

Interest, dividend income, long term and short term capital gains for 2020 totaled \$ 16,392, and the Foundation received \$ 24,192 in interest and dividends from the DuBose Trust for 2020. Investment fees totaled \$3,336. 9%

So far in 2021, the Dow Jones market average increased over 9% . Additional stimulus monies seem to be stabilizing the markets for now.

The Form 990PF for 2020 has been prepared and filed. Tax due was \$228.

The lease on the AIS Library space in Molalla, Oregon will be renewed for another year at \$12,000 per year.

Due to a lower than expected response, the Ackerman Essay contest was extended. Youth are slowly going back to school across the country due to Covid19. The following Youth will receive cash prizes and a 2021 Paul Black iris introduction:

Age 9 & Under	Ekaterina Anshakov	Region 9	Winner
	Dietrich Brase	Region 21	2 nd Place
	Ethan Brase	Region 21	3 rd Place
Age 10-12	Jackson Long	Region 14	Winner
Age 13 & over	Ellie Ferren	Region 22	Winner
	Darby Redman	Region 4	2 nd Place
	Mason Patacsil	Region 6	3 rd Place

All winning essays have been sent to Jane Milliman for publishing in IRISES.

The Foundation Board held its annual meeting via Zoom on May 14, 2021. Board members Bob Hollingworth, Gary White and Nancy Price were re-elected to three-year terms. The following officers were elected to a one-year term:

Robert Hollingworth – President
Gary White- Vice President
Jill Bonino- Secretary/Treasurer

Respectfully submitted,
Jill Bonino,
Secretary/Treasurer