

Planned Giving (sometimes called Gift Planning or Legacy Giving), enables philanthropic individuals to make larger gifts to charitable organizations than they could make from ordinary income.

Some planned gifts provide life-long income. Other gift plans use estate and tax planning to provide for charity and heirs in ways that maximize the gift and/or minimize its impact on the donor's estate.

Thus, by definition, a planned gift is any major gift, made in lifetime or at death as part of a donor's overall financial and/or estate planning. These include gifts of equity, life insurance, real estate, personal property, or cash.

(The above is from PlannedGiving.com)

Possible motions:

1. "That the AIS Board authorizes the pursuit of endowments for the long term future of AIS."
2. "That the AIS Board supports the creation of an AIS Committee of Philanthropic Planning for the purpose of pursuing endowments and other gifts to AIS." (Note: the Finance Committee would still review and make recommendations as to investments of these gifts.)

How could the AIS benefit from more financial support?

- Better support of AIS electronic services
- Improved publications of iris-related material (books, bulletin, editorial, photography)
- Move from basic video production to professional-grade videos
- Upgrade judges training materials to include audio and video
- Support the schedule and planning of national conventions
- Produce PR and Marketing materials for distribution
- Provide sufficient funding to support the organization's basic needs long term
- Help fulfill AIS Mission Statement
- Help fulfill AIS Vision Statement
- Help AIS be a recognizable plant organization leader among its successful peers
- Help AIS members and AIS leadership use technology in a more productive way
- Provide increased support for AIS Affiliates, Regions and Sections

Next steps, if approved:

Form a committee

Establish guidelines and parameters

Consult with Dale Strauss (legal consultant)

By Andi Rivarola