

American Iris Society
General Fund Income and Expense
For the 12 Months Ending September 30, 2020

Prepared by Jill Bonino 11-08-20

	Adopted 2019/2020 Budget	Actuals	NOTES
GENERAL FUND INCOME			
Affiliation Fees	\$ 4,600	\$ 4,503	
Bulletin Advertising	\$ 6,000	\$ 6,240	
Exhibition	\$ 8,000	\$ 4,184	Fewer shows due to virus
Earned Interest/Dividends	\$ 30,000	\$ 24,509	Invested in mutual funds Dec 2019
Net Capital Gains on Investment Sales		\$ 24,914	Sold some of funds in Sept 2020
H&R Block donation	\$ 100	\$ 40	
Brent & Beckys Bulbs		\$ 99	
Member Dues	\$ 59,000	\$ 64,470	
Miscellaneous	\$ 125	\$ 6	
Registration Fees	\$ 14,000	\$ 14,680	
Storefront Sales	\$ 7,500	\$ 3,173	Calendar sales included in Restricted Funds
Unrestricted Donations	<u>\$ 5,000</u>	\$ 9,014	
Gain on CD Sale		\$ 76	
Refund of insurance Audit premiums		<u>\$ 4,563</u>	
TOTAL GENERAL FUND INCOME	\$ 134,325	\$ 160,471	
GENERAL FUND EXPENSES			
Bank Fees	\$ 200	\$ 141	
Bulletin			
Editor Services	\$ 10,000	\$ 5,012	
Layout & Design	\$ -	\$ 5,000	
International Mailing	\$ 3,900	\$ 4,369	
Postage	\$ 3,624	\$ 5,225	
Printing (includes postage within the USA)	\$ 28,000	\$ 28,510	
Other	\$ 100		
Total	<u>\$ 45,624</u>	<u>\$ 48,116</u>	

GENERAL FUND EXPENSES**Adopted
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Awards & Ballots	\$	3,000	\$	1,435	
Convention Liaison	\$	-			
2020 National Convention (from Richardson Estate)	\$	45,600	\$	-	Convention canceled. Did not need to use funds.
Honorary Awards	\$	350	\$	191	
Electronic Services:					
Other	\$	200	\$	252	
Zoom meetings			\$	598	
Filemaker Pro	\$	500	\$	525	
Image Coordinator	\$	830	\$	615	
Hostpapa	\$	2,100	\$	2,118	
Irises.org			\$	1,152	
Total	\$	3,630	\$	5,260	
Exhibition:					
Supplies	\$	6,000	\$	8,678	Ribbons and medals
Printing	\$	250	\$	150	
Postage	\$	1,800	\$	526	
Total	\$	8,050	\$	9,354	
Judges & Judges Training			\$	-	
Public Relations:					
APGA Dues	\$	-	\$	-	
Constant Contact	\$	2,175			
Advertising	\$	5,000	\$	9,885	Taunton Press,Cruz Publishing
Total	\$	7,175	\$	9,885	
Slides/Programs	\$	300	\$	-	
Youth	\$	1,500	\$	2,302	
Donation Distribution			\$	5,000.00	To Society for LA Irises
General Secretary	\$	400	\$	316	
Insurance Directors & Officers	\$	1,000	\$	800	
Volunteer Accident	\$	235	\$	235	
General Liability	\$	13,000	\$	10,315	
Total	\$	14,235	\$	11,350	

GENERAL FUND EXPENSES**Adopted
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Interest Expense - credit card

\$ -

Investment Management Expense

\$ 2,222

Global Wealth Mgmt - Cambridge Investments

Membership Secretary:

Internet

\$ 264 \$ 220

Carbonite Back up system

\$ 75

Telephone

\$ 900 \$ 864

Bank Charges

\$ 25 \$ 97

Credit Card Fees

\$ 400

Cancelled Elean services

PayPal Fees

\$ 675 \$ 795

Square fees

\$ 69

MemSec Contract Services

\$ 12,000 \$ 13,600

MemSec transition:Tom & Pam both paid in July

Postage

\$ 1,500 \$ 2,322

Some MemSec transition

Office Supplies

\$ 100 \$ 936

MemSec transition

Other

\$ - \$ 43

Refunds

\$ 150 \$ 60

Post Box rental fee

\$ 55

Mailing Service

\$ 44 \$ 50

Transfer of Section & Life Member Dues

\$ 1,500 \$ 2,013

Total

\$ 17,633 \$ 21,124

Miscellaneous

\$ 300 \$ -

Oregon State Taxes

\$ 200 \$ 142

Photo Contest

\$ 50 \$ -

Recording Secretary

\$ - \$ -

GENERAL FUND EXPENSES

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Registrar/Recorder:

Contract Services	\$ 12,000	\$ 14,200	Board approved raise
Internet	\$ 240	\$ 240	
Computer Hardware & Software	\$ 250		
License for Filemaker Pro	\$ 550		
Backup Service - Dropbox		\$ 132	
Supplies	\$ 350	\$ 151	
PayPal Fees	\$ 225	\$ 193	
Postage	\$ 250	\$ 128	
Shipping			
Total	<u>\$ 13,865</u>	<u>\$ 15,044</u>	

Storefront:

AIS Publications	\$ 800	
100th Anniv coin cases		\$ 265
100th Anniv special stands		\$ 2,012
Storage Rent	\$ 1,200	\$ 2,608
Postage	\$ 1,100	\$ 1,287
Bank Fees	\$ 500	\$ 234
PayPal fees		\$ 147
Square Fees		\$ 18
Telephone	\$ 900	\$ 998
Oregon Registration Fee	\$ 50	\$ 50
Other	\$ 50	
Refunds	\$ 50	\$ 36
Supplies	\$ 100	
Post Box rental		\$ 134
MIS 50th Anniv Bulletin	\$ -	\$ 15
Total	<u>\$ 4,750</u>	<u>\$ 7,804</u>

GENERAL FUND EXPENSES

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Rainy Day	\$ 1,800	\$ 1,800
Legal Services	\$ -	\$ 186
Treasurer Expenses	\$ -	\$ 259
President Expenses	\$ -	\$ -
TOTAL GENERAL FUND EXPENSES	<u>\$ 168,662</u>	<u>\$ 141,931</u>

GENERAL FUND NET INCOME OR (LOSS) \$ (34,337) \$ 18,540