

INFORMATION ONLY
AIS INSURANCE
FALL2019 REPORT

As I reported last fall, late in August a proposal was received from our broker for a new policy called Data Breach coverage. It was sent to us because we take credit cards, not just through the Storefront, but at our Silent Auctions as well. In addition, I am now receiving credit card payments forwarded to me by the Membership Secretary for processing.

As was explained to me, even though the responsible party may delete the credit card information from their individual computer after processing, it could be recovered from the hard drive by a hacker.

Since this type of coverage is beyond my expertise, I forwarded the information to our General Counsel, Veronica Johnson, for review and recommendations. Veronica advised she was working with our Electronic Services Chair, David Cupps, to evaluate the nature and extent of AIS's risk, and to review any safeguards already in place. Unfortunately David never responded to Veronica and has resigned his position. Hopefully, once a new Electronic Services Chair has been appointed we can move forward, one way or another, with the proposal presented.

Outcome: Treasurer Jill Bonino has now set up Square Accounts for MemSec, Storefront and the Secretary. As such, I believe the need for separate Cyber Insurance is no longer an issue.

After last month's teleconference, I have added the additional locations to the policy where AIS owned computer equipment resides.

Respectfully submitted,

Michelle Snyder
Insurance Chair